PGIM India Mutual Fund

COMMISSION STRUCTURE

Period (1st July to 30th September 2026)					
Scheme Name	**Closing AUM as on 30th June'26 (In Crores)**	**Trail commission (Upto 3 years) (excluding GST)**	**GST @ 18%**	**Trail commission (Upto 3 years) (including GST)**	**Trail commission (4th Year onwards) (excluding GST)**
Equity Funds					
PGIM India Midcap Fund	10920	**1.00**	0.18	1.18	**0.90**
PGIM India Flexi Cap Fund	5771	**1.05**	0.19	1.24	**0.95**
PGIM India Small Cap Fund	1650	**1.28**	0.23	1.51	**1.28**
PGIM India Large and Midcap Fund	805	**1.50**	0.27	1.77	**1.50**
PGIM India Large Cap Fund	539	**1.50**	0.27	1.77	**1.50**
PGIM India Multicap Fund	431	**1.55**	0.28	1.83	**1.55**
PGIM India Healthcare Fund	103	**1.55**	0.28	1.83	**1.55**
ELSS Funds					
PGIM India ELSS Tax Saver Fund	713	**1.50**	0.27	1.77	**1.50**
Solution Oriented Funds					
PGIM India Retirement Fund	103	**1.65^**	0.30	1.95	
International Fund of Funds					
PGIM India Global Equity Opportunities Fund of Fund	1871	**0.80**	0.14	0.94	**0.80**
PGIM India Emerging Markets Equity Fund of Fund	1478	**0.85**	0.15	1.00	**0.85**
PGIM India Global Real Estate Securities Fund of Fund	61	**0.72**	0.13	0.85	**0.72**
Arbitrage Funds					
PGIM India Arbitrage Fund	83	**0.62**	0.11	0.73	**0.62**
Hybrid Funds					
PGIM India Balanced Advantage Fund	769	**1.39**	0.25	1.64	**1.39**
PGIM India Multi Asset Allocation Fund	282	**1.55**	0.28	1.83	**1.55**
PGIM India Aggressive Hybrid Equity Fund	205	**1.40**	0.25	1.65	**1.40**
PGIM India Equity Savings Fund	60	**0.70**	0.13	0.83	**0.70**
Debt Funds					
PGIM India Gilt Fund	93	**0.89**	0.16	1.05	**0.64**
PGIM India Dynamic Term Fund	83	**1.00**	0.18	1.18	**0.85**
PGIM India Corporate Bond Fund	86	**0.56**	0.10	0.66	**0.41**
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	22	**0.08**	0.01	0.10	**0.08**
Liquid Plus Funds					
PGIM India Ultra Short Term Fund	165	**0.70**	0.13	0.83	**0.70**
PGIM India Money Market Fund	131	**0.22**	0.04	0.26	**0.22**
Liquid Funds					
PGIM India Liquid Fund	742	**0.08**	0.01	0.09	**0.08**
PGIM India Overnight Fund	74	**0.01**	0.00	0.01	**0.01**
1.Please refer to the Scheme Information Document and Key Information Memorandum, addendum (if any) thereto, for the Exit Load details.					
2. ^Trail payable upto 5 Years, 6th Year onwards base trail is payable @ 1.50% (Excluding GST)					

The Commission Structure outlined above is in line with Paragraph 11.5 of SEBI Master Circular dated March 20, 2026, and will be applicable for all investments sourced from Investors including Non-Resident Indians (NRIs) and other eligible Foreign Investors.

Terms and Conditions:

1. The Commission structure mentioned above is applicable for all mobilizations made from 1st July to 30th September 2026 , however; PGIM India Asset Management Private Limited (AMC) reserves the right to change the commission rates without any prior intimation. The above Commission structure is based on the present expense ratio charged to the schemes and any change in the expense ratio will also entail a change in the above Commission structure.
2. Please refer to the Scheme Information Document (SID) of the schemes of PGIM India Mutual Fund, Statement of Additional Information (SAI) together with the addendum issued from time to time, for the minimum amounts for investments, exit loads and other statutory/scheme related information.

PGIM India Asset Management Private Limited

4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.
T: +91-22-6159 3000 **F:** +91-22-6159 3100 **W:** www.pgimindia.com/mutual-funds
Corporate Identity No. U74900MH2008FTC187029

PGIM is the asset management business of Prudential Financial, Inc. (USA)

PGIM India Mutual Fund

3. Commission on SIP/STP Transactions shall be processed at the rates applicable on the date of trigger of SIP/STP Installments and not on the SIP/STP registration date. This will be applicable for SIP/STP applications registered from 1st January 2021.

4. The computation done by KFin Technologies, Registrar & Transfer Agent of PGIM India Mutual Fund will be final for the Commission computation.

5. The above Commission structure and the payout thereof are applicable only till the time the Distributor is empaneled with the AMC.

6. Commission will be paid out only after the distributor is empaneled with the AMC. If the commission payment is less than Rs 75/- the same will be withheld and paid once the amount reaches above the threshold value.

7. The regulations/guidelines issued by SEBI or any other statutory authorities and guidance/ circulars issued by AMFI pertaining to Commission payment to distributors from time to time will also be applicable for payment of the above-mentioned Commission structure.

8. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.

9. As per Paragraph 10.4 of SEBI Master Circular dated June 27, 2024, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which scheme of PGIM India Mutual Fund is being recommended to the investor. Please ensure compliance.

10. The base commission is excluding 18% GST and all cost, charges, expenses, cesses, levies and requisite taxes at the applicable rate(s) in force.

    a. The distributor will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as "GST Laws" which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 ('CGST'); The Union Territory Goods and Services tax Act, 2017 ('UTGST'); The Respective State Goods and Services tax Act 2017 ('SGST') and The Integrated Goods and Services tax Act, 2017 ('IGST')). Any change in details such as address, GSTN and contact details shall be intimated within 10 (ten) days of change.

    b. Commission payments shall henceforth be made as below;

        I. Base commission (Excluding GST): Will be paid to both Registered and Un-registered distributors on a monthly basis.

        II. GST Component: GST will be paid only to Registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to charge GST, no GST shall be payable to them.

III. GST on the brokerage commission shall be paid out only when the MFD uploads/submits a valid GST invoice. Distributors who have registered under the GST act are required to upload the invoices via RTA KFIN website https://dss.kfintech.com/dssweb/Dashboard

IV. On receipt of the invoices and subsequent validations, the GST component shall be released to the MFDs.

V. For distributors Not Registered under GST, only the base commission excluding GST will be paid. No GST invoice or summary submission will be required.

c. The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.

d. AMC/Mutual Fund shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC/Mutual Fund.

e. AMC/Mutual Fund reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to AMC/Mutual Fund or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws or for any excess GST paid.

f. Bills raised by Registered Distributors should carry tax rate as applicable under GST Laws. **Invoices shall be raised in the name of PGIM India Mutual Fund** with following mandatory details of Mutual Fund: -

Name - PGIM India Mutual Fund
Address – 4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East Mumbai – 400051
Place of Supply – Mumbai
GST No. - 27AABTP7548P1ZP

11. The distributors shall adhere to all applicable SEBI Regulations in force from time to time and more particularly the code of conduct and other guidelines issued by AMFI from time to time for distributors and ensure that:
    a. no rebate is given to investors in any form.
    b. not carrying out unethical practices such as churning, selling unsuitable products to clients, selling of units of schemes of any mutual fund, directly or indirectly, by making false or misleading statements, concealing or omitting material facts of the scheme, concealing the associated risk factors of the schemes, etc.
12. Distributors will not be entitled to any Commission on their own investments.
13. The AMC will release Commission to distributors only on valid application forms, with complete ARN number mentioned in the broker code column, & EUIN no. for the above incentive structure subject to EUIN regulations/guidelines as specified by SEBI/AMFI form time to time. Provisions of forfeiture of commission will be applicable for instances wherein the distributor has not provided/remediated/updated the EUIN within the remediation period of 30 days.